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FEATURES OF ACCOUNTING SOFTWARE IN UKRAINE

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Accounting using software is a significant and essential business process for most businesses. Computerization accounting (as a whole and its individual sections) not only facilitates the management process activity, but is also a prerequisite for meeting a number of legal requirements, including filing electronic reporting. In addition, automated accounting systems are used to process accounting information.

The use of software allows the accountant to receive up-to-date information, reduce errors in data entry and processing. The development of modern information computer technologies has introduced significant changes to the system of electronic document circulation, electronic accounts that require their own consideration when choosing software.

The development of the market of accounting software in Ukraine happens amidst the rapid development of digital technologies and at the same time, in a difficult economic and political conditions.

The Ukrainian market of accounting computer systems is developed in three areas: 1) traditional accounting system ("1C:Enterprise", "Parus", etc); 2) systems of electronic reporting and exchange of electronic documents ("M.E.Doc", "Art-Zvit Plus", etc); 3) software services for accounting on the basis of cloud technologies ("SaaS Oblik", "iFin", "SMART accounting") [2, p. 129].

Given the sensitive nature of accounting, it can be hard to determine the best software for a particular business. This is because all of them aren't equally made as they feature a set of different attributes, pricing plans, number of uses, and other differentials.

All accounting systems have some basic features. However, the sophistication of these modules can vary from vendor to vendor. Some systems provide just the basics, allowing you to work out what's coming in; while others offer features that are more detailed, giving you more control and freedom to handle tasks. These are the key benefits of accounting software:

Simplification - accounting systems put finance control in the hands of a non-accounting audience, designed to give numbers a meaning while performing automated calculations.

Full financial transparency - from an accountant's or an auditor's point of view, the highlight of good accounting systems is that they prevent costly and recurring human errors.

Accurate forecasting is one of the main advantages of accounting software. Accounting software gives numbers a meaning, helping you understand where to cut expenses or where to invest more.

Productivity should a business owner have to choose a single suite of digitized services to improve performance, his first option should definitely be accounting software.

Tax compliance - many of today's top accounting systems are dedicated to payroll assistance and reporting and adhere to tax regulations automatically.

Security - financial data is the company's most valuable information and must be prevented from falling into the wrong hands or getting lost by mistake. Accounting and finance systems prevent accounting from being jeopardized, and keep an extra copy in case you need to retrieve them [1].

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SIX WAYS TO REDUCE SMALL BUSINESS COSTS

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Reducing costs in your small business and creating processes that will cost you less money over time doesn't have to take a lot of time or even a lot of effort. In many cases, it's about making smarter choices when deciding where to put your small business funds.

From using technology to going paperless, there are ways to cut your overhead without feeling the pinch.

Use technology. Technology allows us to save money and advance our businesses in ways that weren't possible even five years ago. From teleconference services and online payment services to open-source software and remote desktop applications, there are many ways you can reduce business costs with technology.

Go paperless. The cost of paper, ink, mailing supplies, and postage may seem minimal at times, but it can add up to a large business expense. Going paperless by not printing unless necessary, transitioning to a digital invoice and bill payment system, and filing all important paperwork on your computer instead of a file cabinet can help you reduce some of the most common recurring business costs [2].

Start marketing your business online. If you have yet to jump on the internet marketing bandwagon, you are missing the potential of fast-paced, high-result, low-cost marketing. You can start with a business blog, social media marketing, or other online advertising and have the potential to see a relatively quick response with very minimal business costs.

Reduce credit card debt. You may be able to reduce your immediate business costs by charging business expenses to your business credit card, but with interest rates and possible fees, this is not an effective way to reduce your business costs long term. Reducing your credit card debt is not a quick and easy way to reduce your business costs, but it's a smart way to make your business more financially healthy over the long term.

Create and stick to a business budget. Budgeting goes hand-in-hand with reduced business costs because it's impossible to make smart financial decisions without a clear idea of the money you have coming in and going out of your business every month. A business budget that you use daily can become a powerful tool for reducing your business costs effectively.

Look into bartering. Bartering is an exchange of your goods and services for goods and services you need without any cash changing hands. When a successful bartering arrangement is reached, you can reduce your business costs by avoiding the initial outlay of funds to fill an immediate need [1].